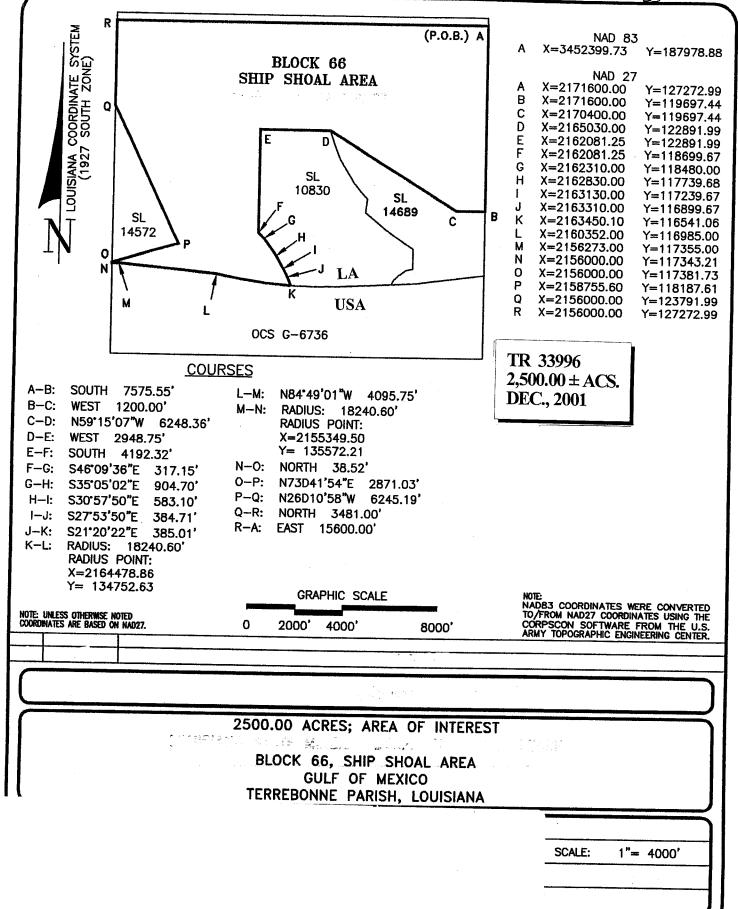
Bidder	Price / Acre	Rental	Oil	Gas	Other



TRACT 33997 - PORTION OF BLOCK 43, SHIP SHOAL AREA, Terrebonne Parish, Louisiana

That portion of Block 43, Ship Shoal Area, Terrebonne Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on December 12, 2001, described as follows: Beginning at a point at the Southwest corner of Block 43, Ship Shoal Area, having Coordinates of X = 2,171,600.00 and Y =130,197.44; thence North a distance of 5,333.38 feet to a point on the shoreline used to set the 3 mile line in the June, 1975, decree of the Supreme Court having Coordinates of X = 2,171,600.00 and Y = 135,530.82; thence Northeasterly and Southeasterly along said shoreline the following courses: North 88 degrees 52 minutes 19 seconds East a distance of 8,338.62 feet to a point having Coordinates of X = 2,179,937.00 and Y = 135,695.00; thence South 71 degrees 25 minutes 10 seconds East a distance of 746.93 feet to a point having Coordinates of X = 2,180,645.00 and Y = 135,457.00; thence South 86 degrees 39 minutes 04 seconds East a distance of 1,523.60 feet to a point having Coordinates of X = 2,182,166.00 and Y = 135,368.00; thence North 76 degrees 09 minutes 38 seconds East a distance of 1,199.83 feet to a point having Coordinates of X = 2,183,331.00 and Y = 135,655.00; thence South 88 degrees 16 minutes 05 seconds East a distance of 1,458.73 feet to a point having Coordinates of X = 2,184,789.06 and Y = 135,610.91; thence North 77 degrees 56 minutes 16 seconds East a distance of 1,672.90 feet to a point having Coordinates of X = 2,186,425.03 and Y = 135,960.50; thence South 00 degrees 17 minutes 30 seconds East a distance of 5,763.13 feet to a point having Coordinates of X = 2,186,454.40 and Y = 130,197.44; thence West a distance of 14,854.40 feet to the point of beginning, LESS AND EXCEPT all those portions of State Lease No. 17189 and State Lease No. 17190 that lie within the above described tract, containing approximately 1,650.68 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE:

The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

Any mineral lease of the nominated tract by the Louisiana State

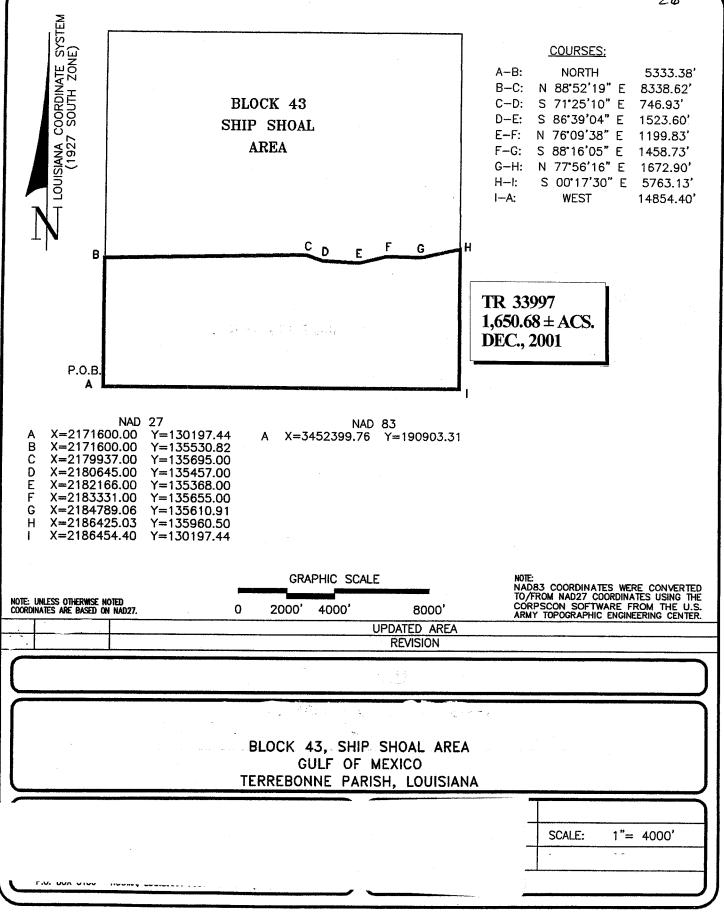
Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

NOTE: The above tract is located in or near an oyster restricted area and all operations in such area must be conducted in strict conformity with the stipulations and/or regulations of the Louisiana Department of Wildlife and Fisheries.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: G.K. Grady

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



TRACT 33998 - PORTION OF BLOCK 67, SHIP SHOAL AREA, Terrebonne Parish, Louisiana

That portion of Block 67, Ship Shoal Area, Terrebonne Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on December 12, 2001, described as follows: Beginning at a point at the Northwest corner of Block 67, Ship Shoal Area, having Coordinates of X = 2,171,600.00 and Y =130,197.44; thence East a distance of 14,854.40 feet to a point having Coordinates of X = 2,186,454.40 and Y = 130,197.44; thence South 00 degrees 17 minutes 20 seconds East a distance of 512.69 feet to a point having Coordinates of X = 2,186,456.98 and Y = 129,684.76; thence South 30 degrees 32 minutes 04 seconds West a distance of 4,048.73 feet to a point having Coordinates of X = 2,184,400.00 and Y = 126,197.49; thence North 89 degrees 59 minutes 54 seconds East a distance of 374.73 feet to a point having Coordinates of X = 2,184,774.73 and Y = 126,197.50; thence South 00 degrees 17 minutes 30 seconds East a distance of 646.33 feet to the point having Coordinates of X = 2,184,778.02 and Y = 125,551.18; thence West a distance of 13,178.02 feet to a point having Coordinates of X = 2,171,600.00 and Y =125,551.18; thence North a distance of 4,646.27 feet to a point of beginning, containing approximately 1,477.41 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE:

The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased